

SAWOOD UKAYE & CO
CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITORS' REPORT

TO,
THE MEMBERS OF PURE AND PERFECT AGRITECH PRODUCER COMPANY LIMITED
Report on the Financial Statements

We have audited the accompanying financial statements of **PURE AND PERFECT AGRITECH PRODUCER COMPANY LIMITED**, which comprise the Balance Sheet as at **31/03/2021**, the Statement of Profit and Loss. for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Auditor's Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31/03/2021**, and its **Profit** for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to notes to the financial results which describe the uncertainties and the impact of Covid-19 pandemic on the Company's operations and results as assessed by the management. Our opinion is not modified in respect of this matter.

Responsibility of Management and Those Charged with Governance (TCWG)

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going

concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

The provisions of the companies (Auditors' report) order, 2016 ("the order") issued by the central government of India in terms of sub section (11) of section 143 of the Companies Act, 2013 is not applicable to the company as provided by the provisions of the act.


As required by Section 143 (3) of the Act, we report that:

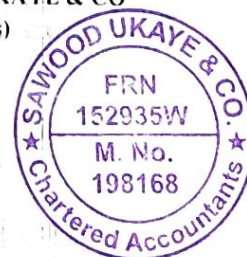
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on **31/03/2020** taken on record by the Board of Directors, none of the directors is disqualified as **31/03/2020** from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) Since the Company's turnover as per last audited Financial Statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017.
- (g) *The company has not appointed any internal auditor during the year as applicable to the farmer's producer companies.*
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. The cash balance was not made available for verification on the date of audit.
 - iv. Depreciation was not charged by directors of the company as the plant is not operational.

UDIN-21198168AAAABJ1489

Date : 02/11/2021
Place : Raigad

FOR M/S SAWOOD UKAYE & CO
(Chartered Accountants)


CA Sawood Ukaye
Proprietor
M. No. : 198168



PURE AND PERFECT AGRITECH PRODUCER COMPANY LIMITED

PLOT NO 106 JAMUNA NAGAR, AMBAD ROAD JALNA
CIN - U01100MH2020PTC350437

ANCE SHEET AS AT 31ST MARCH 2021

| ARTICULARS | Note No. | As at 31 ST March 2021 | As at 31 ST March 2020 |
|--------------------------------|----------|--------------------------------------|--------------------------------------|
| EQUITY AND LIABILITIES | | | |
| SHAREHOLDER'S FUNDS | | | |
| Share capital | 1 | 1,11,000 | - |
| Reserves and surplus | 2 | 1,10,216 | - |
| | | 2,21,216 | - |
| NON CURRENT LIABILITIES | | | |
| Non Current Liabilities | 3 | - | - |
| CURRENT LIABILITIES | | | |
| Other Current Liabilities | 4 | - | - |
| | | TOTAL | 2,21,216 |
| ASSETS | | | |
| DEFFERED TAX ASSETS | | | |
| NON CURRENT ASSETS | | | |
| Fixed Assets | 5 | - | - |
| Long Term Loans & Advances | | - | - |
| CURRENT ASSETS | | | |
| Inventory | | 1,00,000 | - |
| Cash and cash equivalents | 6 | 1,21,216 | - |
| Short Term Loans & Advances | 8 | - | - |
| Preliminary Exp | | - | - |
| | | 2,21,216 | - |
| | | TOTAL | 2,21,216 |
| | 9 | | |

Significant accounting policies & notes on Financial Statements

For SAWOOD UKAYE & CO
Chartered Accountants



SAWOOD UKAYE
Chartered Accountant



Place : Raigad
FRN : 152935W

For and on behalf of the Board of Directors

**PURE AND PERFECT AGRITECH
PRODUCER COMPANY LIMITED**


KIRAN MUNDHE
(Director)
DIN: 8967572


MOHAN GHULE
(Director)
DIN: 8967873

Date : 02/11/2021

PURE AND PERFECT AGRITECH PRODUCER COMPANY LIMITED

PLOT NO 106 JAMUNA NAGAR, AMBAD ROAD JALNA
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| ASSETS | | | |
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| Preliminary Exp | | - | - |
| | | 2,21,216 | - |
| | | TOTAL | 2,21,216 |
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Significant accounting policies & notes on Financial Statements

For SAWOOD UKAYE & CO
Chartered Accountants



SAWOOD UKAYE
Chartered Accountant



For and on behalf of the Board of Directors

**PURE AND PERFECT AGRITECH
PRODUCER COMPANY LIMITED**


KIRAN MUNDHE
(Director)
DIN:8967572


MOHAN GHULE
(Director)
DIN:8967873

Place : Raigad
FRN : 152935W

Date : 02/11/2021

PURE AND PERFECT AGRITECH PRODUCER COMPANY LIMITED

PLOT NO 106 JAMUNA NAGAR, AMBAD ROAD JALNA

U01100MH2020PTC350437

**STATEMENT OF PROFIT & LOSS ACCOUNT
FOR THE PERIOD FROM 1 APRIL 2020 TO 31 MARCH 2021**

| PARTICULARS | Note No. | For the period | For the period |
|---|----------|-------------------------------------|-------------------------------------|
| | | ended 31 ST Mar. 2021 | ended 31 ST Mar. 2020 |
| INCOME | | 5,91,216 | - |
| Revenue from operations (net) | | - | - |
| Other Income | | 5,91,216 | - |
| Total Revenue | | | |
| EXPENSES | | | |
| Cost of materials consumed | 10 | 4,61,000 | - |
| Other expenses | 11 | 20,000 | - |
| Total Expenses | | 4,81,000 | - |
| PROFIT / (LOSS) BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX | | 1,10,216 | - |
| Exceptional items | | - | - |
| PROFIT / (LOSS) BEFORE EXTRAORDINARY ITEMS AND TAX | | 1,10,216 | - |
| Extraordinary items | | - | - |
| PROFIT / (LOSS) BEFORE TAX | | 1,10,216 | - |
| TAX EXPENSE: | | | |
| Current tax expense for the year | | - | - |
| Deffered Tax Assets | | - | - |
| Net Tax Reversal | | - | - |
| PROFIT / (LOSS) FROM CONTINUING OPERATIONS | | 1,10,216 | - |
| PROFIT / (LOSS) FOR THE YEAR | | 1,10,216 | - |
| EARNINGS PER SHARE (RS.10/-) | | | |
| Basic & Diluted | | 9.93 | - |
| Significant accounting policies & notes on Financial Statements | 9 | | |

For and on behalf of the Board of Directors


For **SAWOOD UKAYE & CO**

**PURE AND PERFECT AGRITECH
PRODUCER COMPANY LIMITED**


Chartered Accountants


SAWOOD UKAYE
Chartered Accountants
Place : Raiqad




KIRAN MUNDHE
(Director)

Place : Jalna
Date : 02/11/2021


MOHAN GHULE
(Director)

Place : Jalna

PURE AND PERFECT AGRITECH PRODUCER COMPANY LIMITED

PLOT NO 106 JAMUNA NAGAR, AMBAD ROAD JALNA

Notes forming part of the financial statements

Note 1 : Share Capital

| PARTICULARS | As at 31 ST March 2021 | | As at 31 ST March 2020 | |
|--|--------------------------------------|-----------------|--------------------------------------|--------|
| | No. of shares | Amount | No. of | Amount |
| (a) Authorised Equity shares of Rs.10/- each with voting rights | 11,100 | 1,11,000 | - | - |
| (b) Issued Equity shares of Rs.10/- each with voting rights | 11,100 | 1,11,000 | - | - |
| (c) Subscribed and fully paid up Equity shares of Rs.10/- each with voting rights | 11,100 | 1,11,000 | - | - |
| Total | 11,100 | 1,11,000 | - | - |

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

| Equity Shares of ₹ 10/- each with voting rights | | | | |
|---|---------------|-----------------|---|---|
| At the beginning of the year | 11,100 | 1,11,000 | - | - |
| Add :- Issued during the year | - | - | - | - |
| Outstanding at the end of the year | 11,100 | 1,11,000 | - | - |

(ii) Details of shares held by each shareholder holding more than 5% shares:

| Class of shares / Name of shareholder | Number of shares held | % holding in that class of shares | Number of shares held | % holding in that class of shares |
|---------------------------------------|-----------------------|-----------------------------------|-----------------------|-----------------------------------|
| Equity shares of ₹ 10 each | | | | |
| KIRAN MUNDHE | 1,400 | 14% | 1,400 | 14% |
| MOHAN MURLIDHAR GHULE | 1,400 | 14% | 1,400 | 14% |
| SWAPNIL MUNDHE | 1,000 | 10% | 1,000 | 10% |
| MADAN MUNDHE | 1,000 | 10% | 1,000 | 10% |



PURE AND PERFECT AGRITECH PRODUCER COMPANY LIMITED

PLOT NO 106 JAMUNA NAGAR, AMBAD ROAD JALNA

Notes forming part of the financial statements

Note 2 : Reserve & Surplus

| PARTICULARS | As at 31st March-21 | As at 31st March-20 |
|-------------------------------------|------------------------|------------------------|
| Opening balance | - | - |
| Add: profit /(loss) during the year | 1,10,216 | - |
| Less: other Transfers | - | - |
| Total | 1,10,216 | - |

Note 3 : Non Current Liabilities

| PARTICULARS | As at 31st March-21 ₹ | As at 31st March-20 ₹ |
|-----------------|-----------------------------|-----------------------------|
| Short Term Loan | 2,000 | - |
| Total | 2,000 | - |

Note 4 : Current Liabilities

| PARTICULARS | As at 31st March-21 ₹ | As at 31st March-20 ₹ |
|---------------------------|-----------------------------|-----------------------------|
| Sundry Creditors | - | - |
| Professional Fees Payable | - | - |
| Statutory Dues Payable | - | - |
| Total | - | - |



PURE AND PERFECT AGRITECH PRODUCER COMPANY LIMITED

PLOT NO 106 JAMUNA NAGAR, AMBAD ROAD JALNA

Notes forming part of the financial statements

Note 6 : Cash & Cash Equivalents

| PARTICULARS | As at 31st March-21 ₹ | As at 31st March-20 ₹ |
|------------------------------------|-----------------------------|-----------------------------|
| Cash at Bank of Baroda Current Acc | 40,216 | - |
| Cash and cash equivalents | 81,000 | - |
| Total | 1,21,216 | - |

Note 7 : Indirect Income

| PARTICULARS | As at 31st March-21 ₹ | As at 31st March-20 ₹ |
|----------------------|-----------------------------|-----------------------------|
| Bank Interest | - | - |
| Miscellaneous Income | - | - |
| Total | - | - |

Note 8 : Short Term Loans & Advances

| PARTICULARS | As at 31st March-21 ₹ | As at 31st March-20 ₹ |
|--------------------|-----------------------------|-----------------------------|
| Short Term Advance | - | - |
| Total | - | - |

Note 10 : Cost of materials consumed

| PARTICULARS | As at 31st March-21 ₹ | As at 31st March-20 ₹ |
|------------------------|-----------------------------|-----------------------------|
| Opening Stock | - | - |
| Goods Purchase | 5,61,000 | - |
| Less: Closing Stock | -1,00,000 | - |
| Total | 4,61,000 | - |



PURE AND PERFECT AGRITECH PRODUCER COMPANY LIMITED

PLOT NO 106 JAMUNA NAGAR, AMBAD ROAD JALNA

Notes forming part of the financial statements

Note 11 : Other expenses

| PARTICULARS | As at 31st March-21 ₹ | As at 31st March-20 ₹ |
|-----------------------------|--------------------------------------|--------------------------------------|
| Salary & Wages | - | - |
| Property Tax | - | - |
| Bank Charges | - | - |
| Travelling & Conveyance | - | - |
| Audit Fees | 5,000 | - |
| Accounting Software Expense | - | - |
| Repairs and Maintenance | - | - |
| Professional & Legal Fees | 15,000 | - |
| Depreciation | - | - |
| Total | 20,000 | - |

